

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

20 S.C.

179
REPURCHASE AGREEMENT
RSLEY

WHEREAS, Estella Fair Gilliam, hereinafter referred to as "Seller", is selling property containing 1.50 acres, situate, lying and being on the southern side of Pearson Road in the County and State aforesaid to Molly Gilliam Chapman, hereinafter referred to as "Purchaser"; and

WHEREAS, the parties hereto wish to reduce to writing this Agreement concerning the possible repurchase of said property,

NOW, THEREFORE, in consideration of the mutual promises and covenants contained herein, it is agreed as follows:

(1) The Purchaser agrees to grant to Estella Fair Gilliam, D. C. Gilliam, Kathy Gilliam Adams and Debbie Gilliam Wortham, collectively or singularly, the right of first refusal to purchase the subject property in the event that there is to be any transfer of title. The purchase price shall be based on the fair market value of the property as of the date of the proposed sale, said fair market value to be determined by an appraisal to be conducted by an appraiser acceptable to the selling and purchasing parties. Any individual or combination of individuals named above shall have the option to purchase said property and shall make said offer to the Seller in writing at the time of the proposed sale. The Seller shall have a period of ten (10) days from receipt of said notice to either accept or reject said offer. The Purchaser shall have an additional twenty (20) days in which to have the title examined and close the transaction. Conveyance shall be to the Purchaser by good and marketable general warranty fee simple title.

(2) The terms of this Agreement shall inure to and be binding upon the Seller and Purchaser, their heirs, assigns, devisees, executors and administrators.

(3) It is further understood that any provisions of this Agreement may be modified in writing by the parties hereto upon the mutual consent of said parties.

(4) In the event of violation or attempted violation of any of the covenants herein contained, it shall be lawful for the Seller to prosecute any proceedings at law or in equity against the person

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